



STATE OF CALIFORNIA

STATE BOARD OF EQUALIZATION

450 N STREET, SACRAMENTO, CALIFORNIA
PO BOX 942879, SACRAMENTO, CALIFORNIA 94279-0043
(916) 445-1441 • FAX (916) 322-2958
www.boe.ca.gov

BETTY T. YEE
First District, San Francisco

SEN. GEORGE RUNNER (RET.)
Second District, Lancaster

MICHELLE STEEL
Third District, Rolling Hills Estates

JEROME E. HORTON
Fourth District, Los Angeles

JOHN CHIANG
State Controller

KRISTINE CAZADD
Executive Director

March 30, 2012

TO INTERESTED PARTIES

2012 BUSINESS TAXES COMMITTEE CALENDAR

Enclosed is an updated 2012 calendar of the Business Taxes Committee (BTC) for 2012; the calendar reflects the following revisions:

- 1) At the May 30, 2012 BTC meeting, staff will seek approval of the proposed amendments to Audit Manual section 411.00 to update its provisions for changes to the Federal Acquisition Regulation.
- 2) Suspended the interested parties process for the proposal to initiate a reward program for unreported tax information - Revenue and Taxation Code section 7060. At the May 30-31, 2012 Board meeting, staff will provide an update and request direction on whether to proceed with the issue.
- 3) Moved the due date for interested party responses to the second discussion paper on the proposed new regulation and amendments to Regulations 4601, 4603, 4604, and 4605 under the cigarette and Tobacco Products Licensing Act of 2003. The originally published due date did not provide sufficient time for staff to consider interested parties' comments in the issue paper scheduled for the June 26, 2012 BTC meeting.
- 4) Added proposed amendments to Regulation 1507 to clarify when sales or purchases of software qualify as technology transfer agreements and how tax applies to sales of qualifying software media. This topic is scheduled for the November 13, 2012 BTC meeting.

The calendar dates and topics are subject to change. You may refer to the Business Taxes Committee page on the Board's Internet website at <http://www.boe.ca.gov/meetings/btc2012.htm> for any future changes. You may also refer to the official Board Meeting notice, which is released not less than ten days prior to each Board meeting, to confirm the actual Committee agenda items, date and time.

E-file now, find out how . . . www.boe.ca.gov



If you have questions about the schedule, please contact Leila Hellmuth at (916) 322-5271 or Leila.Hellmuth@boe.ca.gov.

Sincerely,

A handwritten signature in blue ink, consisting of several overlapping loops and a long horizontal stroke at the end.

Jeffrey L. McGuire, Deputy Director
Sales and Use Tax Department

JLM:lw

Enclosure